

# Default Risk in The Nigerian Economy: Navigating Covid-19

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August 25<sup>th</sup> 2020

# What is Moody's CreditEdge

- CreditEdge is a web based Platform that calculates the Probability of Default (**Expected Default Frequencies**) for Corporates, Financials and for Sovereign Obligor.
- CreditEdge calculates **EDFs** from 1 -10 years, on a daily basis as well as the corresponding implied Ratings (Moody's) for around 38,000 entities worldwide. The Scale ranges from 0.01% to 50% for granular rank ordering of credit risk.

» Over 400 global financial institutions are clients of the Moody's credit risk model CreditEdge.

» Over 25 years of model validation and provision of outstanding performance. Widely accepted by regulators as an internal rating model.

» Moody's Analytics CreditEdge is the *de facto* market leading credit risk and credit spread valuation model.



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